

TLOA

Board of Directors Meeting Minutes: 4/17/2018

[Approved 5/8/2018 with 6 votes]

CALL TO ORDER: 7:05 pm

PRESENT: Chad Denby, Patrick Moctezuma, Sue Lance, James Hayslett, Melanie Morris, Jean Weeks, Pam Laird and Jane Garton

GUEST(S):

- Heidi Sikorski – interested homeowner
- Mike Laird - volunteer

APPROVAL OF MARCH, 2018 MINUTES: minutes were approved by email review and vote, by the Board on April 11, 2018, with 5 Board members voting to accept.

PROCEDURES

Patrick reviewed the shortcomings of the first approval of minutes by email, and proposed changes to the process that were met with no objection:

1. Secretary prepares draft minutes and submits to Board by one week after the Board Meeting.
2. Board members request changes/additions for one week's time. If no objection is met, changes are incorporated by Secretary to produce final draft. Each draft will indicate date of revision.
3. Board members will vote by email within 3 days to accept the Minutes.
4. If 5 votes are received, the Secretary prepares the final version (noting "Approved On" date, and number of votes received), and sends to President for final review, format conversion and distribution.
5. The Secretary notes *in the minutes of the following meeting*, the approval, date, and votes received, for the previous meetings minutes.

COMMITTEES

FINANCE:

TREASURER'S REPORT:

1. SUNTRUST: \$ 5,638.41
2. ALLIANCE: \$ 57,211.94
3. RESERVE: \$224,531.87

APMS REPORT: Paige was not present

Status of Loan Application:

Application has been prepared and presented by Patrick to Mr. Small at Alliance Bank for a \$950,000 loan to be used for repairs to dams 2 and 3, as well as other capital projects. He has continued to present documents as requested such as non-financial docs. One number and the A/R will be finished. It is a 4-stage process: (1) Request for loan; (2) Terms of loan; (3) Application process of sending 3 years of financial reports and calculation of debts, present application along with completed reports; (4) Settlement after approval and signing of documents.

Patrick is to ask for ETA once all documents requested have been presented.

ROADS:

Chad gave a very detailed report on the status of on-going projects: Tree cleaned up at Lake #1 spillway; Guard rails have been put in place on E. Daffodil and W. Daffodil near Azalea; gate will be repaired at the Lake #2 access road with wire gate. We are in the process of planning for which roads to pave in mid-May. Plans for secondary sign assessment for signs on lake, signs on trees and re-vamp entrance signs. Request made for official vote on Four Seasons contract of \$25,880/year w/1% increase per year for 3 years. Motion forward to accept by Pam Laird, seconded by Jane Garton, Motion approved by all. Letters will go out to homeowners regarding the cleaning of their culverts. (Those who have culverts)

LAKES AND DAMS:

Bander Smith contract status is on hold for the design plan from Dan Hamric.

Suggested that trash barrels be placed at Dam sites. Mike Morris has a trash barrel to replace barrel that is damaged.

Dam #1 – Patrick reported damage to the gate requiring repair and the fact that the regulations sign was on the ground. Chad will get estimates for the repair and it was suggested that the regulations sign simply be mounted on the gate itself which would do away with the need to reset the sign post.

Dam #2 - gate damage needs to be repaired which may call for welding to repair hinges. We have received Certificate for Dam #2. Per Chad, plans for mapping all streams in Twin Lakes for once per year clearing and cleaning of any debris from rain, etc. James has volunteered to help Chad with the mapping.

COMMUNICATIONS:

Status of early summer newsletter on hold. We need volunteers for articles: ex. Importance of and to promote recycling (which Jane has volunteered to prepare), Dam projects (will be done by Pam) seasonal tips, the financial health of Twin Lakes and a budget summary.

A Facebook account has been set up by an unknown person. Questions if we should set up one of our own.

RULES & BYLAWS:

SPECIAL PROJECTS:

Jean was wondering if we would have any interest in a pick-up for large unwanted items such as furniture, mattress, other items that the trash people will not take. Cost is \$300 for one large truck and we could start with doing this one time a year. This person starting business is 100% owned. Fall or Spring cleaning for example. Finance to figure where the \$300 comes from.

Preserving the history of Twin Lakes: Putting together photographic history. We would need an outline to focus on purpose and any interest by what kind of audience.

OLD BUSINESS:

We plan to start discussion of ways to address a potential mix-up pertaining to the required painting of the Thomas's barn on Jonquil Road.

NEW BUSINESS:

None

ADJOURNED: 9:35 PM

Minutes finalized and approved 5/8/2018